

**Vermont Housing and Conservation Board  
Finance Committee Meeting  
MINUTES  
Friday, September 8, 2023  
11:00am  
Meeting by ZOOM Conference Call**

**Attending:**

Board Committee Members: Neil Mickenberg, Dave Marvin, Billy Coster, Clarence Davis  
Staff attending: Anne Duffy, Brenda Riddle, John Grosvenor, Francis Sharpstene, Gus Seelig

**Started: 11:00am**

**FY2024 Budget Revision**

Anne gave a brief overview of the budget revision request, which reflects an increase of 3.2 FTE's, two of which will directly support the LAOB. Revenues have been increased to include a new projection on Interest earnings of the Trust fund. Neil requested a summary update on LAOB, which Gus provided, speaking to their mission and how it will fit within VHCB.

***FY24 Budget Revision Recommended Resolution:***

**The Finance Committee recommends the Board approve the FY24 Budget Revision, increasing the FY24 full budget to \$116,432,234, including the Operations budget at \$7,315,958.00.**

**Billy makes motion to approve the resolution, Clarence seconds.**

**Roll: Neil-yes, Clarence-yes, Billy-yes, and David-yes.**

**Other Business:**

Anne shared an update around Finance team staffing.  
Gus shared a brief update on the Board retreat and preview of upcoming September board meeting.

**Adjourned at 11:20am.**